

# What Coverage Do I Need?

## A Quick Guide to Deciding What Insurance is Recommended for Your Practice

There are a lot of different insurance products out there and sometimes it's difficult to figure out what coverage you need – and just as importantly, what coverage you don't.

This table helps to identify the most appropriate coverage(s) for your practice circumstances. While we've tried to make this table as comprehensive as possible, it provides an outline of common practice scenarios only and may not include all possible professional and business structures. We recommend that you use this table as an initial framework for decision-making. It does not replace individualized broker advice so please speak with an insurance professional at BMS if you have questions about the most appropriate coverage for your specific practice circumstances.

### I'm an Employee

#### Recommended Coverage:

- Individual Professional Liability Insurance.

#### Also Consider Adding:

- Cyber Security & Privacy Liability,
- Family Cyber Coverage,
- Legal Services Package, and
- Personal Legal Solutions.

### I'm an Independent Contractor

#### Recommended Coverage:

- Individual Professional Liability Insurance,
- Business Professional Liability Insurance, and
- Commercial General Liability (CGL).

#### Do you have contents/stock and/or do you lease/rent office space?

#### YES - Recommend Replacing CGL with:

- Office Package Insurance.

#### Also Consider Adding:

- Cyber Security & Privacy Liability,
- Family Cyber Coverage,
- Legal Services Package, and
- Personal and/or Business Legal Solutions,.

### I'm a Business Owner with others (including professionals, students, assistants, and/or volunteers) delivering services for or on behalf of my business or billing under my business name

#### Recommended Coverage:

- Individual Professional Liability Insurance,
- Business Professional Liability Insurance,
- Commercial General Liability (CGL), and
- Employment Practices Liability.

#### Do you have contents/stock and/or do you lease/rent office space?

#### YES - Recommend Replacing CGL with:

- Office Package Insurance.

#### Also Consider Adding:

- Cyber Security & Privacy Liability,
- Family Cyber Coverage,
- Legal Services Package, and
- Personal and/or Business Legal Solutions.



Now that you've identified the recommended coverage, read on to learn more about the different types of insurance:

## INDIVIDUAL PROFESSIONAL LIABILITY INSURANCE

Professional Liability Insurance (PLI) protects you against liability or allegations of liability for injury or damages that have resulted from a negligent act, error, omission, or malpractice that has arisen out of your professional capacity as a sonographer, or if a complaint is made against you to your regulatory body or professional body. Your PLI also covers the cost of patient compensation or damages.

## BUSINESS PROFESSIONAL LIABILITY INSURANCE

This policy responds if your business name is brought into a statement of claim or lawsuit alleging negligence or malpractice. Following an incident, a patient's legal counsel will commonly name all individuals involved in the client's care, including the business or clinic as the larger provider of services. A Business PLI policy protects your business assets in these circumstances.

## COMMERCIAL GENERAL LIABILITY INSURANCE

Commercial General Liability Insurance (CGL) protects members from financial loss should you be sued due to bodily injury or property damage caused by your services or operations and not related to your delivery of professional services. For example, a patient may slip and fall on a wet floor and injure themselves.

## OFFICE PACKAGE

The Office Package insurance includes Commercial General Liability, Contents, Crime and Business Interruption.

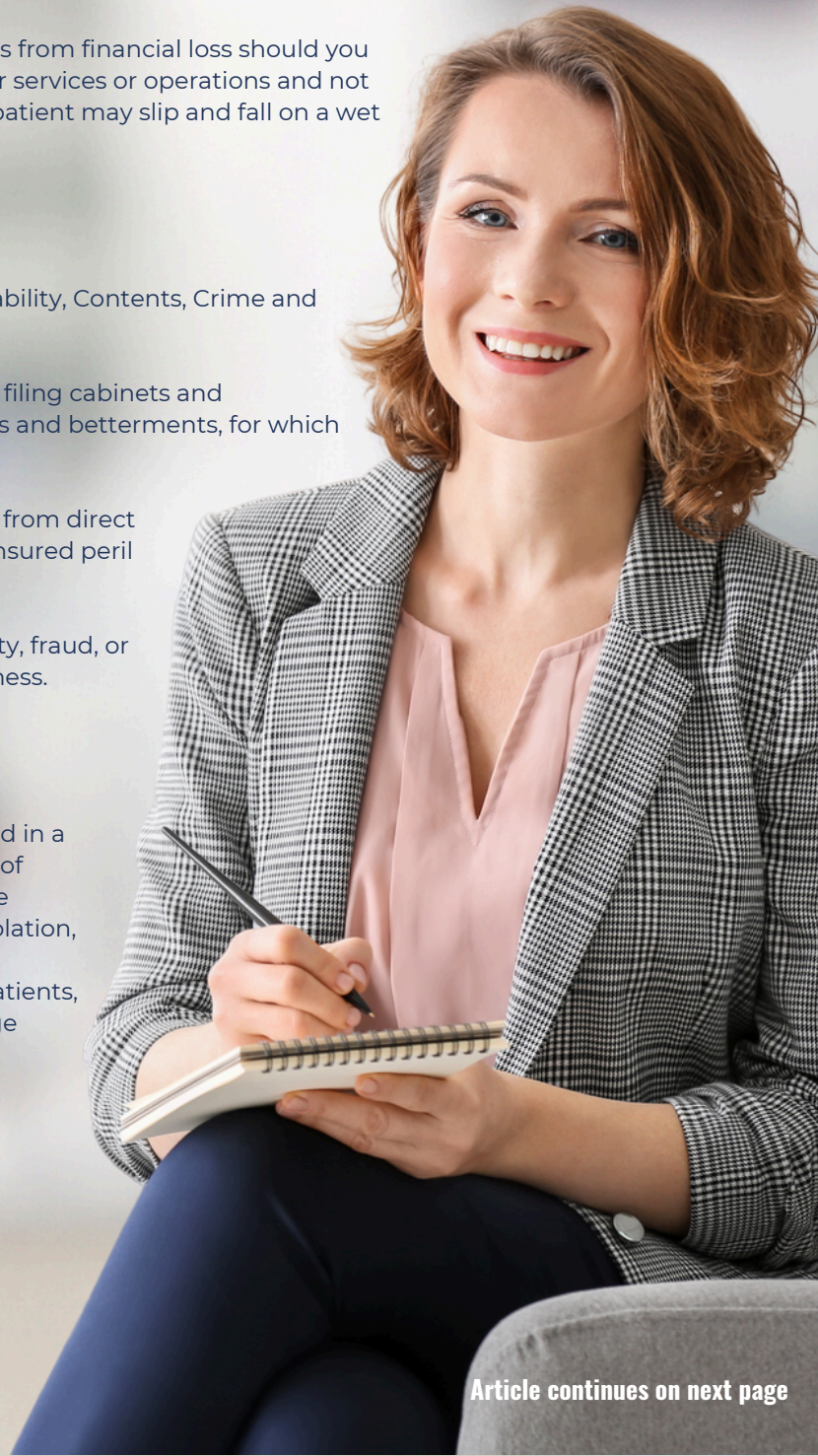
**Contents** covers items usual to a clinic, including desks, chairs, filing cabinets and computers, as well as any equipment, stock, and improvements and betterments, for which you are responsible.

**Business Interruption** insures against loss of income resulting from direct physical loss or direct physical damage to the premises by an insured peril (e.g. fire).

**Crime** coverage protects against financial loss due to dishonesty, fraud, or theft of money, securities or other property owned by the business.

## CYBER SECURITY & PRIVACY LIABILITY

This policy protects you if you or your business has been involved in a cyber breach or privacy violation. The policy will cover the costs of your legal defence, investigative costs, notification and response costs, costs awarded to the patient(s) affected by the breach/violation, and more. Coverage is designed to manage the risk of holding increasingly large quantities of personally identifiable data of patients, employees, and others, and to mitigate the reputational damage resulting from a data security breach.



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 **FAMILY CYBER COVERAGE \***

Safeguarding your personal information online is more important than ever. Protect yourself and your family against cyberattacks, identity theft, and data breaches with Family Cyber Liability Insurance. This policy is tailored to meet the needs of modern digital lifestyles and covers a wide range of costs associated identity theft, cyber extortion, cyber bullying, and more. Cybersecurity professionals will guide you through the recovery process, providing support and solutions to mitigate the impact of any cyber incident. And take advantage of access to proactive services, such as social media and dark web monitoring and personalized advice to strengthen your digital defences.

 **EMPLOYMENT PRACTICES LIABILITY (EPL) \***

This policy protects you and your business against allegations of employment practice violation, including wrongful termination, discrimination, workplace harassment, and others. Your decisions about hiring, compensation, promotions, accommodating disabilities, and terminations, for instance, impact the individuals working in your business environment. Any of these decisions could lead to a claim for a wrongful employment practice even if handled correctly.

 **LEGAL SERVICES PACKAGE**

This package provides affordable access to a range of services including a telephone legal helpline, online legal document centre, and access to lawyers to review simple legal documents or to draft simple legal letters on your behalf. Members can also access experts for assistance in identity theft protection and human resources issues that may be impacting your business.

 **LEGAL EXPENSE INSURANCE**


The **Personal Legal Solutions** policy provides insurance to cover the legal costs for resolving a range of matters including Contract, Tenancy, and Motor Vehicle disputes, defence of Driver's License, pursuit for Personal Injury, Property Protection, and defence for Tax-related matters.


The **Business Legal Solutions** policy provides insurance to cover the legal costs for resolving a range of matters, including Tax Protection, Property disputes, Compliance & Regulation, Statutory Licence Appeals, Contract Disputes & Debt Recovery.

Both Legal Solutions policies also automatically include the Legal Services Package (however, note that HR assist is not included in Personal Legal Solutions and ID Theft is not included in Business Legal Solutions).

\* Note that this coverage is not available in Quebec.

**For more information, or if you have more questions about professional liability and business insurance solutions, contact a broker at BMS – we're here to help.**

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